



Finance and Administration Committee

November 17, 2021

10:00 am

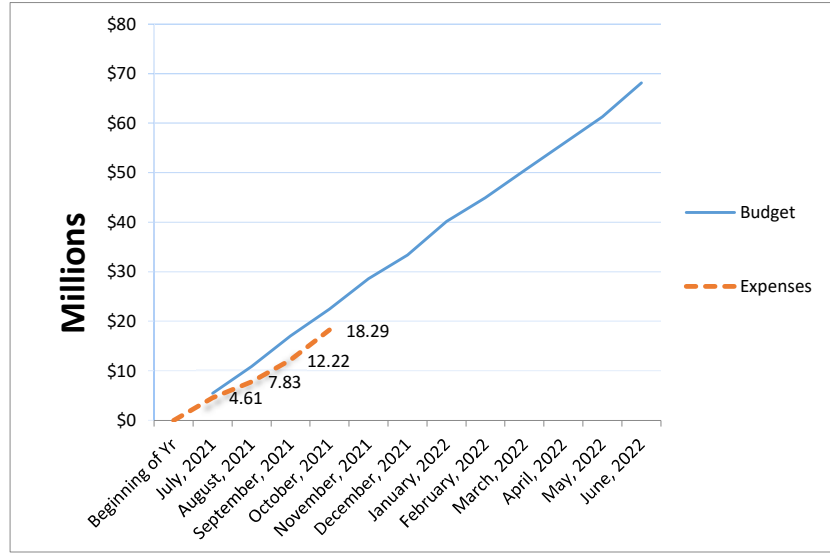
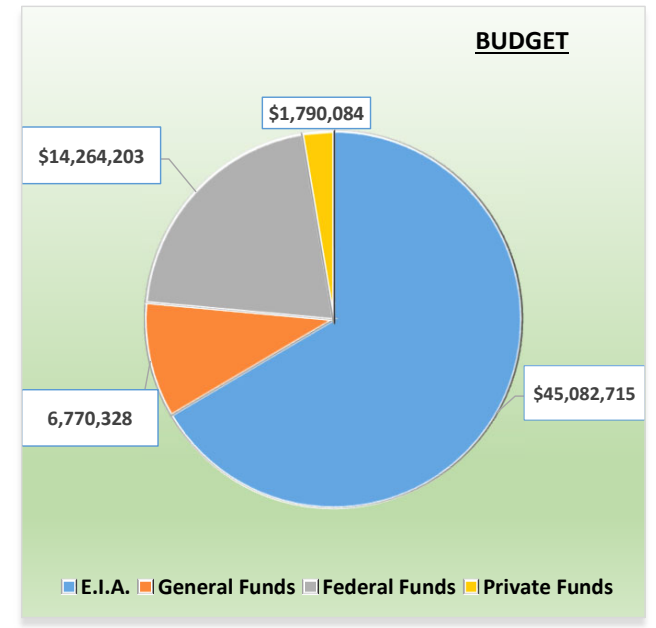
Via Zoom Conference Call

Join Zoom Meeting

<https://zoom.us/j/94245556079?pwd=SFbtS2YzVWFyQmZTcW9JMDFEaGN0dz09>

AGENDA

1. Welcome and Introductions: Chairman
2. For Information and Review:
  - A. First Steps State Office
    1. YTD Updated Finance Report Template with Donations: State Office Staff
  - B. State Budget Update
  - C. Local Partnerships
    1. Update on Greenwood and Abbeville
    2. Update on Retirement System access
  - D. 4K Program
    1. Program Update
  - E. Other Program Information
3. Other



**As of  
October 31, 2021**

Spending Rates	
Projected	33%
Actual	27%

PROGRAMS / OPERATIONS	STATE APPROPRIATIONS			FEDERAL GRANTS			PRIVATE FUNDS			GRAND TOTAL			
	Description	Budget	Expended	Balance	Budget	Expended	Balance	Budget	Expended	Balance	Budget	Expended	Balance
LOCAL PARTNERSHIPS	14,435,228	5,572,924	8,862,304	2,025,313	\$ 2,025,313	-	-	-	-	-	16,460,541	5,572,924	\$ 10,887,617
LOCAL PARTNERSHIPS SUPPORT & TECH ASST.	2,896,900	720,055	2,176,845	3,385,280	\$ 3,385,280	-	198,393	-	198,393	-	6,480,573	720,055	\$ 5,760,518
PRIVATE 4-K	32,014,655	10,846,885	21,167,770	5,307,914	5,307,914	-	-	-	-	-	37,322,569	10,846,885	\$ 26,475,684
EARLY CHILDHOOD ADVISORY COUNCIL	193,500	15,679	177,821	2,531,685	531,630	2,000,055	130,000	-	130,000	-	2,855,185	547,309	\$ 2,307,876
AMERICORPS	-	-	-	326,703	50,572	276,131	-	-	-	-	326,703	50,572	\$ 276,131
POLICY & ACCOUNTABILITY	2,557,208	516,553	2,040,655	687,308	687,308	-	1,461,691	37,184	1,424,507	-	4,706,207	553,736	\$ 4,152,471
<b>GRAND TOTAL:</b>	<b>52,097,491</b>	<b>17,672,096</b>	<b>34,425,395</b>	<b>14,264,203</b>	<b>582,202</b>	<b>13,682,001</b>	<b>1,790,084</b>	<b>37,184</b>	<b>1,752,900</b>	<b>-</b>	<b>68,151,778</b>	<b>18,291,481</b>	<b>\$ 49,860,297</b>

**Notes:**

**1) Local Partnerships:**

- a. Funding Sources: Education Improvement Act (EIA) Funds
- b. Formula allocation cash advances are disbursed on a quarterly basis
- c. Expenditures reflect disbursements from SC First Steps (state-level)
- d. Does not include local-level actual expenses to staff and vendors

**2) Private budgets based on Projected Fund Raising and income & prior year cash.**

45,327,163	E.I.A.
6,770,328	General Funds
14,264,203	Federal Funds
1,790,084	Private Funds
<b>68,151,778</b>	

**3) LP Support & Technical Assistance**

- a. Contracted accounting firm (Manley Garvin, LLC)
- b. Accounting Software network support & Data Housing
- c. Programmatic data housing & network support

**Federal Funds:**

AmeriCorps:	326,703
SLDS:	173,017
PDG:	5,686,573
10% Quality	339,517
ESSER Funds	4,485,914
GEER Funds	3,252,479
	<b>14,264,203</b>

**3) LP Support & Technical Assistance (cont.)**

- d. Workers' compensation insurance coverage
- e. External programmatic evaluation
- f. Financial audits-annually each LP
- g. Does not include local-level actual expenses to staff and vendors
- h. OFS program & finance staff (payroll, rent, contractual, supplies, travel, etc)
- i. Includes LP Countdown to Kindergarten program

- 4) State Appropriations Include EIA Funds and General Funds.**
- 5) \$3.2 mil. in GEER Funds were awarded April 1 (reimbursable)**

## Donations

FY 2022



As of October 31st, 2021

DATE RECEIVED	GENERAL	DONOR/PAYOR	FUNDS	PURPOSE / COMMENTS
Jul 19, 2021	25	Cindy Kellet	Unrestricted	SC First Steps
Jul 19, 2021	1,000	Brady Thomas	Restricted	Hampton County First Steps
Aug 1, 2021	10	Catherine Morton-FrontStream	Restricted	Berkeley County First Steps
Aug 24, 2021	975	Jim & Melinda Robertson-NFG	Unrestricted	SC First Steps
Aug 24, 2021	20	James Rickenbaker-NFG	Restricted	Orangeburg County First Steps
Aug 24, 2021	96	Blackbaud Giving Foundation	Unrestricted	SC First Steps
Aug 24, 2021	125	Flour Enterprise-The Benevity	Unrestricted	SC First Steps
Sep 1, 2021	10	Catherine Morton-FrontStream	Restricted	Berkeley County First Steps
Oct 14, 2021	100	Flour Enterprise-The Benevity	Unrestricted	SC First Steps
Oct 18, 2021	10	Catherine Morton-FrontStream	Restricted	Berkeley County First Steps
Oct 18, 2021	25	James Rickenbacker-Orangeburg Co.	Restricted	Orangeburg County First Steps
Oct 18, 2021	25	Sharon Daniels -Orangeburg Co.	Restricted	Orangeburg County First Steps
Oct 18, 2021	100	Chris Vanderford-Greenwood Co.	Restricted	Greenwood County First Steps

\$ 2,521